

FY 2016 Full Year Results

Announcement
25th August 2016

reece
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Snapshot

Sales Revenue

9.2% ▲ to \$2,276m

NPBT*

23.2% ▲ to \$281m

NPAT**

16.1% ▲ to \$192m

Dividends

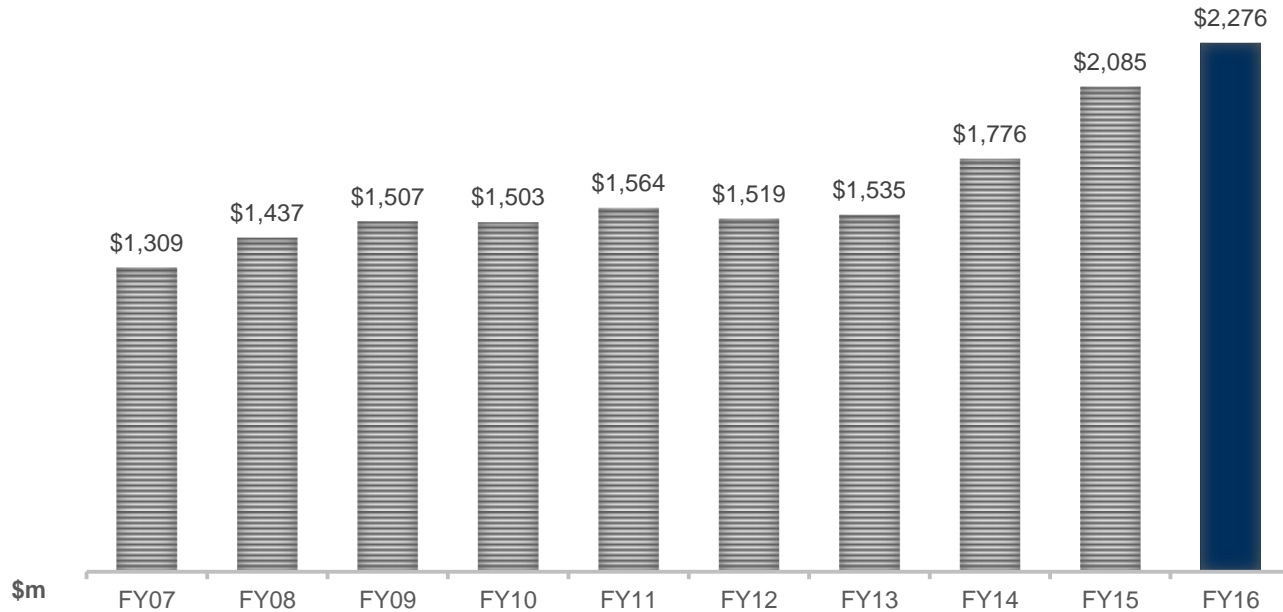
21.1% ▲ to \$0.92

- *Record sales , profit and dividends in FY 2016*
- *Continued to invest in logistics, development of new products and improving customer service*
- *Includes profit on sale of property and impairment charge to goodwill*
- *Underlying business performing well*

* Net profit before tax and unrealised gain /loss on foreign exchange contracts

** Net profit after tax and unrealised gain /loss on foreign exchange contracts

Record sales performance



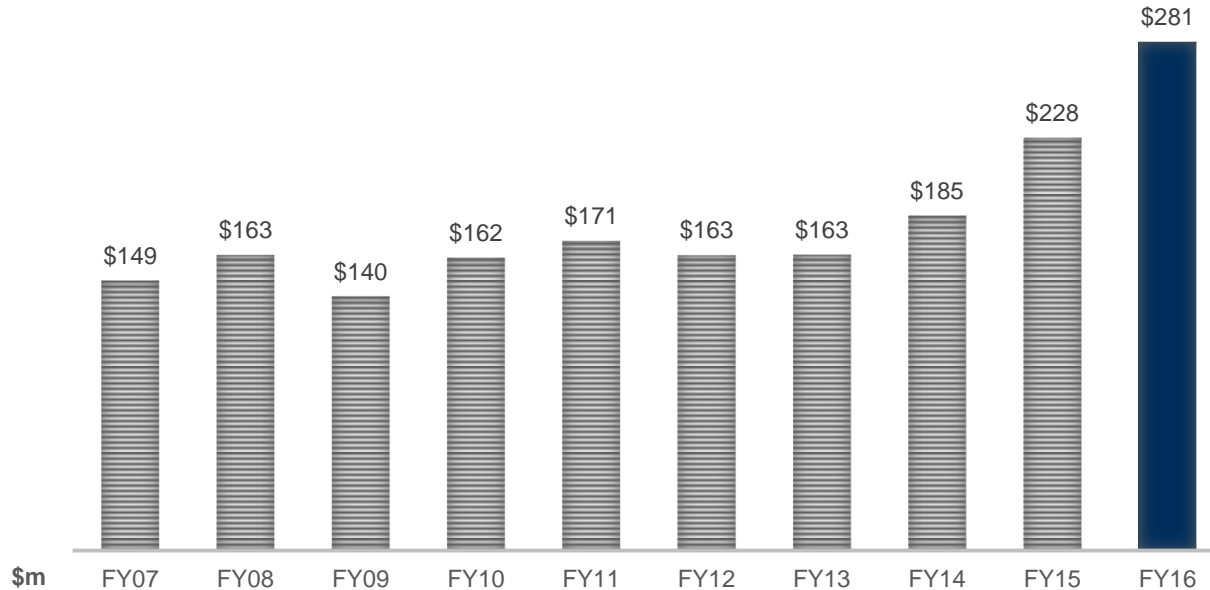
Sales Revenue

9.2% ▲ to \$2,276m

- Underlying Reece business continuing to perform well
- Building activity at record levels
- Grew market leading exclusive brands

Increased NPBT*

*before tax and unrealised gain/loss on foreign exchange contracts



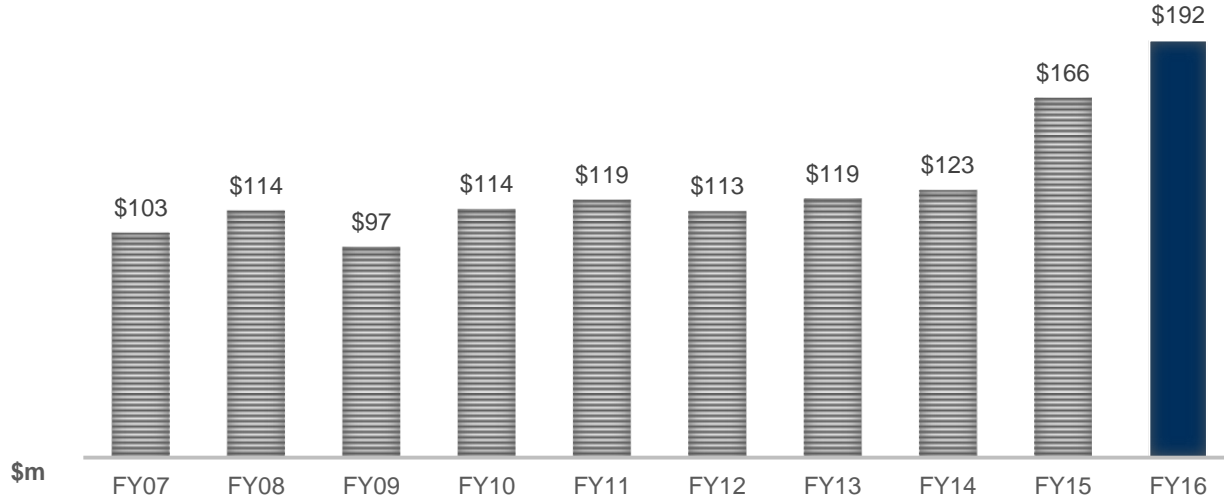
Profit Before Tax*

23.2% ▲ to \$281m

- Investment in branch network & distribution centres
- Profit on sale of property in NSW
- Impairment to goodwill recognised for AC Components, subsidiary of Actrol Group
- Actrol Group integration complete and positioned to deliver future value to shareholders

Increased NPAT*

*after unrealised gain/loss on foreign exchange contracts

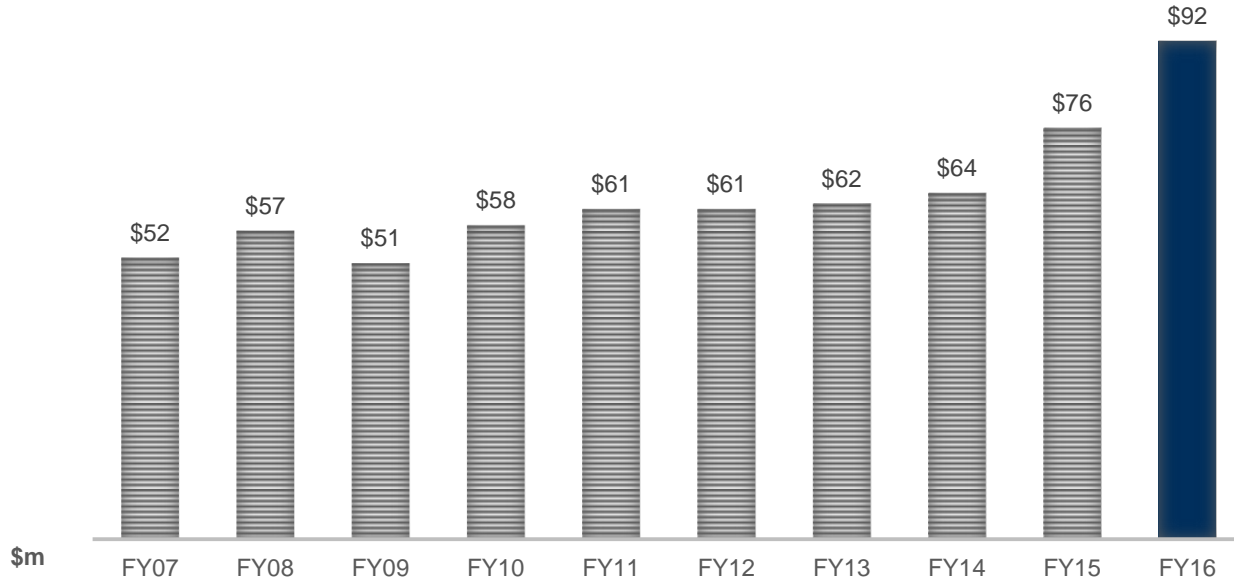


Profit After Tax*

16.1% ▲ to \$192m

- Continue to use forward exchange contracts to manage currency risk
- Unrealised loss on foreign currency contracts of \$0.8m (2015 gain \$10.4m)

Record dividend



Dividends

21.1% ▲ to \$91.6m

- Dividend payment up 16 cents from the prior year
- Final dividend of 65 cents per fully franked share
- Total dividends paid and to be paid relating to FY 2016 is 92 cents per share

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